

Date: May 10, 2022

To,

**The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Mumbai — 400001**

**Sub: Standalone Audited Financial Results for Q4 and the financial year ended 31<sup>st</sup> March, 2022.**

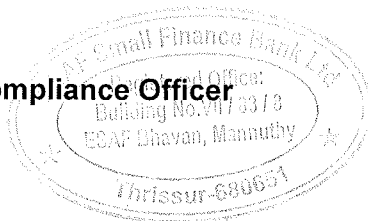
In terms of Regulation 51 (1) & 52(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby enclose the Standalone Audited Financial Results for Q4 and the financial year ended 31<sup>st</sup> March, 2022 alongwith the Auditors' Report issued by the Statutory Auditors of the Bank thereon. The disclosures as per Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.

Requesting you to take the same on your records.

Thanking You,

**For ESAF Small Finance Bank Limited**

  
**Ranjith Raj P**  
**Company Secretary and Compliance Officer**



**ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456 Email: [customer@esafbank.com](mailto:customer@esafbank.com) [www.esafbank.com](http://www.esafbank.com)

# Deloitte Haskins & Sells

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**INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND  
REVIEW OF QUARTERLY FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF  
ESAF SMALL FINANCE BANK LIMITED****Opinion and Conclusion**

We have (a) audited the Financial Results for the year ended March 31, 2022 and (b) reviewed the Financial Results for the quarter ended March 31, 2022 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2022" of ESAF Small Finance Bank Limited (the "Bank"), (the "Statement"), being submitted by the Bank pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2022:

- i. is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards"), in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time and other accounting principles generally accepted in India of the net profit and other financial information of the Bank for the year then ended.

**(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2022**

With respect to the Financial Results for the quarter ended March 31, 2022, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time and other accounting



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principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Basis for Opinion on the Audited Financial Results for the year ended March 31, 2022**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter**

We draw attention to Note 8 to the Statement, which describes that the potential impact of the continuing COVID-19 pandemic on the Bank's results are dependent on future developments which are uncertain.

Our opinion/conclusion is not modified in respect of this matter.

### **Management's Responsibilities for the Statement**

This Statement which includes the Financial Results is the responsibility of the Bank's Board of Directors and has been approved by them for issuance. The Financial Results for the year ended March 31, 2022 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



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In preparing the Financial Results, the Board of Directors are responsible for assessing the Bank's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Bank.

### **Auditor's Responsibilities for the Statement**

#### **(a) Audit of the Financial Results for the year ended March 31, 2022**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date



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of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Bank to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **(b) Review of the Financial Results for the quarter ended March 31, 2022**

We conducted our review of the Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Bank's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

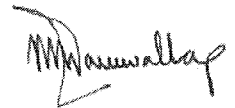


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### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm Registration No. 117365W)



Neville M. Daruwalla  
Partner

Membership No. 118784

**(UDIN: 22118784AISHDL4987)**

**Mumbai, May 10, 2022**

**ESAF SMALL FINANCE BANK LIMITED**  
Building No.VII/83/8, ESAF Bhavan, Thrissur - Palakkad National Highway,  
Mannuthy, Thrissur, Kerala - 680651  
CIN : U65990KL2016PLC045669

**Statement of audited financial results for the quarter and year ended 31 March 2022**

Rs. In Lakh

Sl No.	Particulars	Quarter ended 31 March 2022	Quarter ended 31 December 2021	Quarter ended 31 March 2021	Year ended 31 March 2022	Year ended 31 March 2021
		Audited (Refer Note 10)	Unaudited	Unaudited	Audited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	59,764	50,541	38,509	1,93,993	1,64,117
	a) Interest/discount on advances/bills	53,216	44,986	34,444	1,72,671	1,47,350
	b) Income on investments	6,063	5,131	3,326	18,831	12,833
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	485	424	739	2,491	3,934
	d) others	-	-	-	-	-
2	Other Income	4,879	6,016	4,776	20,758	12,725
3	<b>Total Income (1)+(2)</b>	<b>64,643</b>	<b>56,557</b>	<b>43,285</b>	<b>2,14,751</b>	<b>1,76,842</b>
4	Interest expended	21,979	20,265	17,794	79,279	71,958
5	Operating Expenses (i)+(ii)	26,855	23,240	19,742	86,287	63,186
	i) Employees Cost	6,119	6,006	4,851	23,214	18,779
	ii) Other operating expenses	20,736	17,234	14,891	63,073	44,407
6	<b>Total Expenditure (4)+(5)</b>	<b>48,834</b>	<b>43,505</b>	<b>37,536</b>	<b>1,65,566</b>	<b>1,35,144</b>
	(excluding provisions & contingencies)					
7	<b>Operating Profit before provisions and contingencies (3)-(6)</b>	<b>15,809</b>	<b>13,052</b>	<b>5,749</b>	<b>49,185</b>	<b>41,698</b>
8	Provisions (other than tax) and contingencies	1,681	5,548	18	41,800	27,561
9	Exceptional items	-	-	-	-	-
10	<b>Profit from ordinary activities before tax (7)-(8)-(9)</b>	<b>14,128</b>	<b>7,504</b>	<b>5,731</b>	<b>7,385</b>	<b>14,137</b>
11	Tax expenses	3,568	1,843	1,402	1,912	3,598
12	<b>Net profit from ordinary activities after tax (10)-(11)</b>	<b>10,560</b>	<b>5,661</b>	<b>4,329</b>	<b>5,473</b>	<b>10,539</b>
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	<b>Net Profit for the Quarter/ year (12)-(13)</b>	<b>10,560</b>	<b>5,661</b>	<b>4,329</b>	<b>5,473</b>	<b>10,539</b>
15	Paid up equity share capital (Face Value of Rs. 10/- each)	44,947	44,947	44,947	44,947	44,947
16	Reserves excluding revaluation reserves	-	-	-	95,732	90,259
17	<b>Analytical Ratios and other disclosures</b>					
	(i) Percentage of shares held by Government of India	-	-	-	-	-
	(ii) Capital Adequacy Ratio - Basel II	18.64%	19.26%	24.23%	18.64%	24.23%
	(iii) Earnings Per Share (EPS) [before and after extraordinary items, net of expenses] (Face value of Rs.10/- each) *					
	- Basic (Rs.)	2.35	1.26	1.01	1.22	2.46
	- Diluted (Rs.)	2.35	1.26	1.01	1.22	2.46
	(iv) NPA Ratio					
	(a) Gross NPA	94,959	70,223	56,400	94,959	56,400
	(b) Net NPA	45,596	20,190	31,658	45,596	31,658
	(c) % of Gross NPA to Gross Advances	7.83%	6.57%	6.70%	7.83%	6.70%
	(d) % of Net NPA to Net Advances	3.92%	1.98%	3.88%	3.92%	3.88%
	(v) Return on Assets *	0.64%	0.39%	0.36%	0.39%	0.95%
	(vi) Networth #	1,40,679	1,30,119	1,35,206	1,40,679	1,35,206
	(vii) Outstanding redeemable preference shares	-	-	-	-	-
	(viii) Capital Redemption Reserve/ Debenture Redemption Reserve	-	-	-	-	-
	(ix) Debt - Equity Ratio **	1.70	1.44	0.92	1.70	0.92
	(x) Total debts to total assets	16.68%	12.90%	13.73%	16.68%	13.73%

\* Quarterly numbers are not annualised

#Networth represents sum of Capital and Reserves & Surplus

\*\*Debt represents borrowings with residual maturity of more than one year. Total debt represents total borrowings.



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Note

**1. Statement of Assets and Liabilities**

Particulars	Rs.in Lakh	
	As at 31 March 2022	As at 31 March 2021
	Audited	Audited
<b>CAPITAL AND LIABILITIES</b>		
Capital	44,947	44,947
Employee Stock options Outstanding	481	-
Reserves and Surplus	95,732	90,259
Deposits	12,81,507	8,99,943
Borrowings	2,95,283	1,69,400
Other Liabilities and Provisions	52,806	29,316
<b>Total</b>	<b>17,70,756</b>	<b>12,33,865</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	66,667	42,807
Balances with Banks and Money at Call and Short Notice	84,524	1,39,105
Investments	4,07,030	1,93,207
Advances	11,63,700	8,16,759
Fixed Assets	15,947	13,851
Other Assets	32,888	28,136
<b>Total</b>	<b>17,70,756</b>	<b>12,33,865</b>





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**2. Cash Flow Statement for the year ended 31 March 2022**

Particulars	Rs. In Lakh	
	Year ended 31 March 2022	Year ended 31 March 2021
	<b>Audited</b>	<b>Audited</b>
<b>Cash Flow from Operating Activities</b>		
Net Profit Before Tax	7,385	14,137
Adjustments for:		
Depreciation on Bank's Property	3,277	2,857
Amortisation of Premium on HTM Investments	803	685
Profit on sale of investments (net)	(4,351)	(2,304)
(Profit)/Loss on sale of Fixed Assets	(1)	233
Provision for Non Performing Advances	32,067	18,873
Provision for Standard Advances	9,362	9,255
Expense on Employee Stock Option	481	-
Provision for Depreciation on Investments	2,331	(114)
Provision/(Reversal) for Other Contingencies	341	(571)
	<b>51,695</b>	<b>43,051</b>
(Increase)/ Decrease in Investments (other than HTM Investments)	(1,19,794)	40,754
(Increase)/ Decrease in Advances	(3,79,009)	(1,80,849)
(Increase)/ Decrease in Fixed Deposit with Bank (Original Maturity greater than 3 months)	(29)	22,643
(Increase)/ Decrease in Other Assets	(4,974)	(4,240)
Increase/ (Decrease) in Deposits	3,81,565	1,97,104
Increase/ (Decrease) in Other liabilities and provisions	13,786	5,213
Direct taxes paid (net)	(1,690)	(10,931)
<b>Net Cash Flow from/(used in) Operating Activities (A)</b>	<b>(58,450)</b>	<b>1,12,745</b>
<b>Cash Flow from/(Used in) Investing Activities</b>		
Purchase of Fixed Assets	(5,401)	(4,950)
Proceeds from Sale of Fixed Assets	28	19
(Increase)/ Decrease in Held to Maturity Investments	(92,812)	(58,864)
<b>Net Cash Used in Investing Activities (B)</b>	<b>(98,185)</b>	<b>(63,795)</b>
<b>Cash Flow from/(Used in) Financing Activities</b>		
Proceeds from Issue of Share Capital (including Share Premium)	-	16,259
Increase/(Decrease) in Borrowings	1,25,883	49,068
<b>Cash Flow from Financing Activities (C)</b>	<b>1,25,883</b>	<b>65,327</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(30,752)</b>	<b>1,14,277</b>
<b>Cash and Cash Equivalents at the beginning of year</b>	<b>1,81,880</b>	<b>67,603</b>
<b>Cash and Cash Equivalents at the end of year</b>	<b>1,51,128</b>	<b>1,81,880</b>



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3.The statement of audited financial results for the quarter and year ended 31 March 2022 ("Statement" or "Annual financial results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 May 2022 in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulation") as amended. The results have been audited by statutory auditors of the Bank. An unqualified report has been issued by them thereon.

4. The above financial results of the Bank have been prepared in all material aspects, in accordance with the Banking Regulation Act, 1949, the generally accepted accounting principles in India ("Indian GAAP"), including Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") as applicable to Banks and Regulation 52 of the Securities and Exchange Board of India (Listings and Disclosure Requirements), 2015, as amended and circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time.

5. The Capital adequacy ratio ("CRAR") has been computed as per the Operating guidelines vide RBI notification RBI/2016-17/81 DBR.NBD.NO.26/16.13.218/2016-17 dated 6 October 2016 ("the Operating guidelines") prescribed for Small Finance Bank. The Bank has followed Basel II standardised approach for credit risk in accordance with the operating guidelines issued by the RBI for Small Finance Banks. Further no separate capital charge for market risk and operational risk has been computed in view of the exception contained in RBI Notification DBR. NBD. NO. 4502/16.13.218/2017-18 dated 8 November 2017.

6. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated 6 August 2020 (Resolution Framework 1.0) and 5 May 2021 (Resolution framework 2.0) are given below.

Rs. in Lakh					
Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previous half year ended 30 September 2021 (A)	of (A) aggregate debt that slipped into NPA during the half year ended 31 March 2022	of (A) amount written off during the half - year	of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of this half year ended 31 March 2022
Personal Loans	35,583	10,064	-	14,705	10,814
Corporate Persons	-	-	-	-	-
Of Which MSMEs	-	-	-	-	-
Others	1,17,991	25,447	-	48,167	44,377
<b>Total</b>	<b>1,53,574</b>	<b>35,511</b>	<b>-</b>	<b>62,872</b>	<b>55,191</b>

7. During the quarter and year ended 31 March 2022, the Bank has not transferred / acquired any loans under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021.

8. The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant volatility in the financial markets and slowdown in the economic activities. Consequent to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government, but regional restrictions continued to be implemented in areas, as India witnessed two more waves of COVID - 19 pandemic during the year ended 31 March 2022. Currently, while the number of covid cases have been reduced significantly and Government of India has withdrawn most of the COVID- 19 restrictions, the Bank continues to carry an additional contingency provision of Rs. 66.06 Crore as at 31 March 2022 (Previous Year : Rs. 40.40 Crore). The extent to which the COVID-19 pandemic including subsequent waves, if any, may impact the Bank operations and asset quality will depend on the future developments, which are highly uncertain.

9. During the nine months ended 31 December 2021, the Bank has granted 11,25,590 as loyalty grants under Employee Stock Purchase Scheme (ESPS) 2019. As per the RBI circular RBI/2021-22/9 OR.GOV.REC.44/29.67.001/2021-22 "Guidelines on Compensation of Whole Time Directors/ Chief Executive Officers/ Material Risk Takers and Control Function staff – Clarification" dated 30 August 2021 (the "RBI Guidelines on Compensation"), the Bank has identified material risk taker and submitted to RBI. During the Quarter and year ended 31 March 2022 no ESOP has been granted to the aforesaid eligible personnel, hence there is no impact on the results for the quarter and year ended 31 March 2022 on account of fair valuation of options in accordance with RBI guidelines on compensation to the key risk taker.

10.The figures for the quarter ended 31 March 2022 are the balancing figures between the amounts as per the annual audited accounts in respect of full financial year and unaudited published year to date figures upto the third quarter of the current financial year.



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11. Based on RBI Master Direction on Financial Statements – Presentation and Disclosures issued on 30 August, 2021 updated on 15 November, 2021 provision for depreciation on investments, which was hitherto classified as part of provisions and contingencies has been reclassified as part of other income. There is no impact of this change on the net profit/loss of the current or earlier periods.

12. The Bank has filed the Draft Red Herring Prospectus (DRHP) for Initial Public offer with Securities and Exchange Board of India on 24 July 2021 and obtained final observations vide their letter dated 20 October 2021. The Bank has incurred certain expenses towards proposed Initial public offering (IPO) of its equity shares which would be charged-off to securities premium account in accordance with Section 52 of the Companies Act, 2013 upon completion of the process of IPO.

13. Figures for the previous period/year have been classified/regrouped wherever necessary, to conform to the current period/year classification.



Kadambelli Paul Thomas  
Managing Director & CEO  
DIN: 00199925

Place : Mannuthy

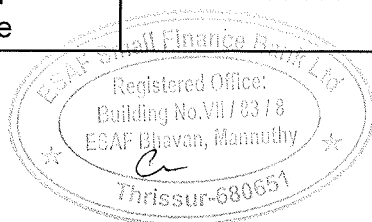
Date : 10 May 2022



**Annexure**

**Disclosure in Compliance with Regulation 52 (4) of SEBI (LODR) Regulations, 2015 for the Q4 and for the financial year ended 31<sup>st</sup> March, 2022**

		For the Quarter and Financial Year ended 31st March, 2022
1	Debt Equity Ratio	1.70%
2	Debt Service Coverage Ratio	NA
3	Interest Service Coverage Ratio	NA
4	Outstanding Redeemable Preference Shares (Quantity and Value)	NA
5	Capital Redemption Reserve/ Debenture Redemption Reserve	NA
6	Networth	Rs.1406.79 Cr
7	Net Profit after Tax	Rs.54.73 Cr
8	Earnings Per Share	Rs.1.22
9	Current Ratio	NA
10	Long Term Debt to Working Capital	NA
11	Bad Debts to Account Receivable Ratio	NA
12	Current Liability Ratio	NA
13	Total Debts to Total Assets	16.68%
14	Debtors Turnover	NA
15	Inventory Turnover Ratio	NA
16	Operating Margin	NA
17	Net Profit Margin	NA
18	Sector Specific Equivalent Ratios, as applicable	Disclosed in the Financial Results



**ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456 Email: [customercare@esafbank.com](mailto:customercare@esafbank.com) [www.esafbank.com](http://www.esafbank.com)

Date: May 10, 2022

To,

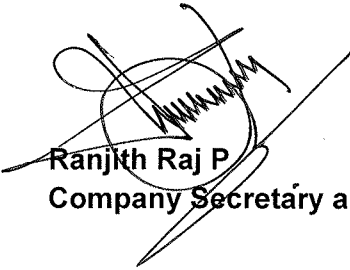
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Mumbai — 400001

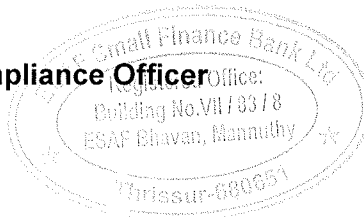
**Sub: Pursuant to Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 we are furnishing herewith following information for the Q4 and for the financial year ended 31<sup>st</sup> March, 2022**

Regulation	Particulars	Details
52 (7)	Statement Indicating the utilization of issue proceeds of non-convertible securities which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved.	The proceeds of Non-convertible debentures issued till 31 <sup>st</sup> March, 2022 have been fully utilized for the purpose for which these proceeds were raised.
52 (7A)	In case of any material deviation in the use of proceeds as compared to the objects of the issue, the same shall be indicated in the format as specified by the Board.	There is no deviation in the utilization of proceeds of Non-Convertible debentures in comparison to the object of the issue.

Requesting you to kindly take the same on your record.

**For ESAF Small Finance Bank Limited**

  
**Ranjith Raj P**  
Company Secretary and Compliance Officer



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